



Elk Grove Park District Committee of the Whole Meeting Minutes

August 8, 2019

6:30 p.m.

President Walz called the meeting to order at 6:30 p.m.

In attendance: President Walz, Commissioner Biedke,
Commissioner Cooke, Commissioner O'Malley
Absent: Commissioner Souder

Staff: Ben Curcio, Tammy Miller, Brad Sholes, Tim White, Tom Klaas
Absent: Kelly Carbon

DISCUSSION ON FOX RUN MANAGEMENT RFP

Director Curcio went over the RFP from the eight companies that turned in proposals. He stated there were some competitive submittals and all were based on \$8.5 million. Director Curcio brought in Frederick Quinn Corporation for an interview yesterday and spoke with a few other organizations that have used them. Director Curcio plans to have a recommendation to the Board at the next meeting. Frederick Quinn Corporation has worked with Williams Architect on other projects.

OLD BUSINESS

President Walz stated there was conversation on FaceBook involving residents that are interested in having a dog park in the Village.

NEW BUSINESS

Director Curcio and Director Sholes met with out bond consultant, Eric Anderson from Piper Jaffray to discuss financing for the Fox Run Maintenance Facility and Clubhouse Project. Director Sholes explained he was projecting over 5% interest rate for bond but it has actually dipped down to 2%. He and Eric discussed expediting the bond process while the rate is low. Director Sholes recommends holding a BINA hearing early so we are prepared if the rate starts to go up again. He stated the District will be bond free once the final payment for Pavilion Aquatic Center is made. The early BINA Hearing will not change the payback schedule that was discussed previously.

ADJOURNMENT

Commissioner O'Malley moved to adjourn the Committee of the Whole meeting at 6:50 p.m.

President Walz seconded the motion.

Ayes: Commissioners Biedke, Cooke, O'Malley and President Walz

Nays: None

Motion Carried